

## SNAPSHOT

### Slow and Steady Wins the Race

{TOP 200 COMMUNITY BANKS AND THRIFTS RANKED BY 3-YEAR AVERAGE ROE}

It wasn't long ago that banks in slow-growth states such as Pennsylvania and New York were seen as laggards because they couldn't keep pace with their counterparts in go-go markets like Florida, Arizona and Nevada. But the real estate collapse has left many banks in those once-thriving markets severely hobbled, and now banks in areas that never quite boomed, and, therefore, never went bust, are emerging as the industry's stars.

Of the top 200 community banks at Dec. 31, 24 were in Pennsylvania, according to an analysis of data compiled for *U.S. Banker* by SNL Financial LC, up from eight a year earlier. Only California, has as many as 20 banks and thrifts ranked among the top 200—and most are in Northern California, far removed from the battered Inland Empire region. Other states well represented in this year's top 200 are Virginia and New York, with 13; and West Virginia and Illinois, with eight each. —

By Alan Kline

Rank/Institution	Location	Total Assets (\$000)	Market Value (\$M)	Closing Price (\$)	ROE 2007 (%)	3-YR Avg. ROE (%)	Net Interest Margin (%)	Net Income (\$000)	Total Non-Interest Income (\$000)	ROAA (%)	Efficiency Ratio (%)	Profit Margin (%)
101 Hills Bancorporation	Hills, IA	1,780,793	235.2	53.00	10.42	12.41	3.41	14,140	16,556	0.83	52.82	29.47
102 Trinity Capital Corporation	Los Alamos, NM	1,417,727	NA	NA	8.76	12.39	3.52	7,999	10,989	0.57	64.52	20.65
103 GrandSouth Bancorporation	Greenville, SC	375,017	21.4	6.00	5.64	12.38	3.51	1,348	815	0.37	61.68	15.75
104 Benchmark Bankshares, Inc.	Kenbridge, VA	373,562	29.6	11.25	11.88	12.37	3.96	3,922	3,246	1.08	59.78	NA
105 Penns Woods Bancorp, Inc.	Williamsport, PA	652,803	101.0	26.35	12.02	12.36	4.13	8,003	7,487	1.27	57.02	36.29
106 Highlands Bankshares, Inc.	Petersburg, WV	378,295	36.8	27.50	12.38	12.36	4.97	4,970	2,553	1.32	56.28	38.04
107 Bankshares of Fayetteville, Inc.	Fayetteville, AR	495,622	24.3	31.00	3.02	12.36	3.75	1,093	3,800	0.23	63.51	5.30
<b>108 Horizon Bancorp</b>	<b>Michigan City, IN</b>	<b>1,306,857</b>	<b>37.5</b>	<b>11.52</b>	<b>11.73</b>	<b>12.35</b>	<b>3.32</b>	<b>8,972</b>	<b>13,286</b>	<b>0.75</b>	<b>64.11</b>	<b>20.36</b>
109 Mifflinburg Bank & Trust Company	Mifflinburg, PA	275,062	NA	44.00	11.93	12.29	3.89	3,204	1,596	1.20	55.11	38.95
110 Community Bank of South Florida, Inc.	Homestead, FL	577,087	26.3	6.25	6.49	12.26	4.52	3,270	5,217	0.61	66.78	27.83
111 Bank of Kentucky Financial Corp	Crestview Hills, KY	1,255,382	101.0	18.00	11.80	12.26	3.68	11,341	14,768	0.93	58.31	29.69
112 First Citizens Bancshares, Inc.	Dyersburg, TN	927,502	NA	NA	10.07	12.25	3.81	7,529	13,044	0.83	62.49	27.22
113 Peoples Bancorp of North Carolina, Inc.	Newton, NC	968,762	34.9	6.30	8.38	12.22	3.83	6,391	10,949	0.69	64.85	22.34
114 First of Long Island Corporation	Glen Head, NY	1,261,609	149.1	20.71	12.87	12.20	4.12	12,962	6,033	1.10	56.88	35.41
115 Peoples Limited	Wyalusing, PA	210,568	20.6	50.10	13.65	12.18	4.38	1,923	2,279	0.94	66.21	24.69
116 Monroe Bancorp	Bloomington, IN	819,799	52.0	8.35	7.11	12.16	3.30	3,979	9,063	0.50	61.42	9.34
117 F.S. Bancorp	Lagrange, IN	464,200	53.4	48.00	6.01	12.13	4.32	2,385	3,701	0.52	63.60	26.18
118 Eagle Financial Services, Inc.	Berryville, VA	528,142	47.7	15.01	8.80	12.11	4.02	4,055	6,397	0.79	60.60	28.27
119 MidSouth Bancorp, Inc.	Lafayette, LA	936,815	83.0	12.23	7.79	12.10	4.93	5,537	14,997	0.60	77.31	11.48
120 First Trust Bank	Charlotte, NC	468,114	31.4	7.00	10.61	12.09	3.32	4,108	643	0.96	52.39	44.96
121 Tennessee Commerce Bancorp, Inc.	Franklin, TN	1,218,084	39.2	8.29	11.34	12.05	3.39	7,754	3,847	0.73	45.38	31.13
122 Katahdin Bankshares Corp	Patten, ME	465,030	30.5	9.00	5.72	12.04	4.00	2,013	3,240	0.44	60.95	31.89
123 Central Valley Community Bancorp	Fresno, CA	752,713	40.4	5.29	8.82	12.04	5.13	5,139	5,025	0.95	67.02	26.27
124 CNB Financial Services, Inc.	Berkeley Springs, WV	282,257	20.7	46.00	11.66	12.00	4.00	2,715	2,326	0.96	59.85	31.03
125 Centrix Bank & Trust	Bedford, NH	471,419	28.3	9.40	11.27	11.99	3.97	3,318	498	0.78	63.07	32.04
126 CNB Corporation	Conway, SC	874,625	134.7	162.50	10.65	11.98	3.99	8,957	7,182	1.04	58.30	34.40
127 Codorus Valley Bancorp, Inc.	York, PA	702,766	35.6	8.84	8.91	11.94	3.68	4,465	6,542	0.71	71.08	20.21
128 Norwood Financial Corp.	Honesdale, PA	504,296	68.4	25.00	11.79	11.91	4.07	6,677	4,105	1.36	50.17	42.35
129 Severn Bancorp, Inc.	Annapolis, MD	987,651	32.3	3.21	4.03	11.90	3.16	4,113	2,791	0.43	51.64	22.00
130 Solvay Bank Corporation	Solvay, NY	512,125	48.1	23.28	12.20	11.90	3.74	5,475	3,864	1.08	59.17	36.28
131 Kish Bancorp, Inc.	Reedsville, PA	476,000	26.7	50.63	NA	11.90	NA	4,041	3,602	0.87	NA	NA
132 Fauquier Bankshares, Inc.	Warrenton, VA	514,515	39.5	11.00	8.65	11.89	4.19	3,653	6,210	0.73	65.47	21.08
133 VSB Bancorp, Inc.	Staten Island, NY	212,658	14.9	8.12	8.83	11.88	4.36	1,932	2,401	0.92	66.29	31.14
134 1st Constitution Bancorp	Cranbury, NJ	546,286	26.4	6.25	6.52	11.86	3.64	2,759	3,287	0.56	74.60	20.33
135 Malaga Financial Corporation	Palos Verdes Estates, CA	764,000	55.9	9.75	11.65	11.85	2.96	7,077	405	0.97	40.54	57.91
136 Franklin Financial Services Corp	Chambersburg, PA	902,460	57.3	15.00	10.99	11.85	4.03	8,595	8,610	1.01	56.81	37.04